

Re: Land Redevelopment Company

Memorandum of Meeting with County Executive -
May 19, 1971 -

Messrs. Ward, Roland and Poole, representing Land Redevelopment Company, met with William Conner, County Executive, Clarence Taylor, County attorney and Uldis Karins, County Engineer.

The first item on the agenda was the discussion of a revision of the 1968 agreement between the County and Land Redevelopment in view of the willingness of the County to permit Land Redevelopment to maintain the sand washing plant and scale house at its present location and to substitute other land in its place. It was agreed that the steps to complete this modification are:

1. Prepare a modification agreement.
2. Ascertain what site (2.88 acres) shall be used as a substitute for the gravel plant site.
3. Prepare the substitute site for use by excavation to the required depth.
4. Fill the substitute site with refuse by using the present road for access.
5. When the substitute site is filled excavate the present roadbed to the depth permitted by the permit.
6. Then fill the roadbed and cover as required.

The next item on the agenda was Mr. Conner's request for a price for which Ward would sell tracts 2 and 3 (tract 1 being the site already in use for landfill pursuant to the 1968 contract). Mr. Ward stated that since the County was not interested in buying the entire tract he was not interested in selling parcels 2 and 3. The County Executive offered \$5,000 an acre for 80 usable acres from tracts 2 and 3 with a possibility of paying for the remaining 47 acres at the rate of \$3,000 an acre. Ward would be allowed to acquire the gravel at an average price of 7¢ a ton or 10¢ a yard which would result in the following price: -

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Price of Land	\$545,000
Less value of gravel extracted	<u>90,000</u>
Net	455,000
Plus adjustments on amount due on present contract	<u>20,000</u>
Net price to Ward for Tracts 2 and 3	\$475,000

Ward was asked to consider this offer and return
to a meeting with the County Executive on May 24th at
11:00 A.M.

William Poole
5/25/71

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